Code PXI

Company name Petroleum Industrial & Civil Construction Joint Stock Company

Date 07/23/2018

Subject Resolution of Annual General Meeting 2018

Content:

Petroleum Industrial & Civil Construction Joint Stock Company (PXI) announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated July 20, 2018 with following key contents:

Article 1: Approve the report on the performance in 2017 and performance plan of the BOD for 2018, the report on the business result of the Board of Directors in 2017 and its plan for 2018, the report on the performance in 2017 and performance plan of the Board of Supervisors for 2018.

Article 2: Approve the 2018 business plan with the main contents as follows:

No	Item	Unit	Amount	Note
Ι	Economic and Financial indicators			
1	Charter capital	Billion dong	300.00	PVC -51%
2	The output value	Billion dong	606.00	
3	Revenue	Billion dong	530.00	
4	Profit before tax	Billion dong		
5	Profit after tax	Billion dong		
6	Tax and amounts payable to the State budget	Billion dong	31.00	
7	Average income	Million/person/month	8.05	
8	Average labor productivity	Million/person/month	8.05	

Article 3: Approve the PXI's financial statement audited by Deloitte Vietnam.

<u>Article 4</u>: Approve the remuneration payment for the BOD, the Board of Supervisors in 2017 and remuneration plan for the BOD and the Board of the Supervisors in 2018

4.1 Remuneration payment for the BOD and the Board of Supervisors in 2017 as follows:

• Remuneration for the BOD: 636,058,637 dong

• Remuneration for the Board of Supervisors: 207,167,955 dong

4.2 Remuneration plan for the BOD and the Board of Supervisors in 2018 as follows:

- Specialized members of the BOD and the Board of Supervisors: upon the company's bonus and salary regulation
- Non specialized members of the BOD: 3.5 million dong/person/month
- Non specialized members of the Board of Supervisors: 1 million dong/person/month

<u>Article 5:</u> Approve to authorize the BOD to choose the auditing firm for the company's audited financial statement in 2018

Article 6: Approve to amend the company's charter.

<u>Article 7:</u> Approve to dismiss the title of members of the BOD as follows:

- Mr. Ha Quoc Hai
- Mr. Pham Manh Cuong

Article 8: Approve and elect the additional members of the BOD in Term 2015-2020 as follows:

- Mr. Pham Chu Tu as member of the BOD.
- Mr. Do Van Cuong as member of the BOD.

<u>Article 9</u>: This resolution shall be effective as from the signing date.